

BLUEWATER SHORELINE RESIDENTS' ASSOCIATION

General Meeting: June 7, 2008

Treasurer's Report

1. Financial Statements for 2007:

The full year statement for 2007 is on the reverse of this report. Information from for the full year 2006 is provided for comparison. This statement was reviewed by Don Bulloch and found to be in order.

2. Membership Fees:

Each subdivision pays a base fee of \$10.00 plus \$1.50 for each property owner in the subdivision. By June 5 eighteen Member Associations had paid their 2008 fees. Their prompt payment is appreciated.

To maintain your Association's voting status in 2008 please ensure that your Association fees have been paid by June 30th.

3. Current financial status:

From January 1, 2008 to May 31, 2008, BSRA income was \$694.36. Expenses in the same period totalled \$127.90.

On May 31, 2008 BSRA's financial position was:

\$ 652.97 in operating funds

\$ 1,571.71 in the water quality fund and

\$16,696.48 in the reserve

4. Association insurance will remain at \$648 or \$486 including tax.

Respectfully submitted

Harlie Johnston

1. Motion: that the BSRA Financial Statement for twelve months ending December 31, 2007 be accepted.
2. Motion: that the Treasurer's Report be accepted.