

**Bluewater Shoreline
Residents' Association**

Financial Statements

**Twelve Months Ending
December 31, 2007**

	<u>2006 December 31</u>	<u>2007 December 31</u>	<u>2008 Budget</u>
Operating Account			
<u>Revenues</u>			
Membership fees	1,638.00	2,344.50	2,300
Bank Interest	2.76	2.55	
Total Operating Revenue	<u>1,640.76</u>	<u>2,347.05</u>	<u>2,300</u>
<u>Expenditures</u>			
Insurance	(648.00)	(648.00)	(685)
Administration (copies, mail, LD)	(106.62)	(287.28)	(200)
Newsletters	(711.17)	(279.28)	(580)
Internet	(154.96)	(133.56)	(194)
General meetings	(173.17)	(262.11)	(250)
Total Operating Expense	<u>(1,793.92)</u>	<u>(1,610.23)</u>	<u>(1,909)</u>
Net Operating Change	-153.16	736.82	391
Water Quality			
<u>Revenues</u>			
2006 Bluewater grant	5,000.00		
2007 Bluewater grant		15,000.00	
Donations, HCWPSC	568.52	874.78	
Total Revenues	<u>5,568.52</u>	<u>15,874.78</u>	
<u>Expenditures</u>			
Environment Committee	(399.56)	(9.36)	(170)
2006 Bluewater Water Quality Grant	(5,000.00)		
2007 Bluewater Water Quality Grant - testing		(5,000.00)	
2006 GAP Microbial Testing - Saint Joseph		(5,300.00)	
EcoAction Zurich Drain Projects - ABCF		(4,700.00)	
GAP Services	(500.00)		
Total Water Quality Expenditures	<u>(5,899.56)</u>	<u>(15,009.36)</u>	<u>(170)</u>
Net Water Quality change	(331.04)	865.42	(170)
Reserve			
<u>Revenues</u>			
Received from members	-	-	-
Interest	456.29	481.99	548
Total Reserve Revenues	<u>456.29</u>	<u>481.99</u>	<u>548</u>
<u>Expenditures</u>			
2006 Election	(2,189.42)		-
WRAFT membership		(100.00)	
Total Reserve Expenditures	<u>-2189.42</u>	<u>(100.00)</u>	<u>-</u>
Reserve balance change	(1,733.13)	381.99	548

	<u>2006 Dec. 31</u>	<u>2007 Dec. 31</u>		<u>2006 Dec. 31</u>	<u>2007 Dec. 31</u>
Assets			Liabilities		
Cash - Bank of Montreal, Hensal	3,830.32	2,283.89	Accounts Payable	2,000.00	100.00
Assets (Note 2)	143.70	374.36	Member Equity		
Investments - GIC	5,000.00	10,000.00	Operating	75.33	812.15
Rate riser	10,200.00	6,600.00	Water Quality	684.20	1,549.62
Total Assets	<u>19,174.02</u>	<u>19,258.25</u>	Reserve (Note 2)	16,414.49	16,796.48
			Liabilities/equity	<u>19,174.02</u>	<u>19,258.25</u>

- Notes**
- 2006 results have been re-summarized to provide a full year report for comparison to 2007.
 - Assets: Ravine sign \$43.70, printer \$100, display stands \$230.66. 2006 reserve expense and equity adjusted to reflect printer.
 - Investments: Bank of Montreal

	Rate		Matures
GIC - variable rate	2.10%	5,000.00	2008 Nov 18
GIC - cashable on Demand	3.85%	5,000.00	2008 Dec 01
Cashable rateriser	4% 4.25% 4.5%	4,000.00	2010 Nov 19
Cashable rateriser	3.5% 4% 4.5%	2,600.00	2010 Dec 04