

**Bluewater Shoreline
Residents' Association**

Interim Financial Statement

Ending 18 August 2007

| | <u>ending 18 Aug 07</u> | <u>ending 31 Dec 06</u> | <u>ending 31 Aug 06</u> | <u>2007 Budget</u> |
|------------------------------------|-------------------------|-------------------------|-------------------------|--------------------|
| Operating Account | | | | |
| <u>Revenues</u> | | | | |
| Membership fees | 2,273.50 | 94.00 | 1,699.00 | 2,120 |
| Fund raising projects (signs) | | | - | - |
| Bank Interest | 1.31 | 1.06 | 2.21 | |
| Total Operations Revenue | <u>2,274.81</u> | <u>95.06</u> | <u>1,701.21</u> | <u>2120</u> |
| <u>Expenditures</u> | | | | |
| Insurance | (648.00) | (648.00) | (615.60) | (650) |
| Administration (copies, mail, LD) | (318.60) | (10.00) | (96.62) | (170) |
| Newsletters | (171.00) | (452.55) | (458.72) | (450) |
| Internet | (84.80) | (112.36) | (166.98) | (156) |
| General meetings | (127.48) | (94.89) | (124.30) | (150) |
| Sign costs | | | - | - |
| Total Expense | <u>(1,349.88)</u> | <u>(1,317.80)</u> | <u>(1,462.22)</u> | <u>(1,576)</u> |
| Net Operations Change | 924.93 | (1,222.74) | 238.99 | 544 |
| Water Quality | | | | |
| <u>Revenues</u> | | | | |
| 2005 Bluewater grant | | | 3,505.62 | |
| 2006 Bluewater grant | | | 5,000.00 | |
| 2007 Bluewater grant | 15,000.00 | | | |
| Donations, HCWPSC | 644.46 | 424.22 | 469.25 | |
| Total Revenues | <u>15,644.96</u> | <u>424.22</u> | <u>8,974.87</u> | <u>-</u> |
| <u>Expenditures</u> | | | | |
| Environment Committee | (109.36) | (200.00) | (399.56) | (170) |
| 2005 Bluewater Water Quality Grant | | | (3,505.62) | |
| 2006 Bluewater Water Quality Grant | | | (5,000.00) | |
| 2007 Bluewater Water Quality Grant | (5,000.00) | | | |
| GAP Services | (5,300.00) | (500.00) | | |
| Total Water Quality Expenditures | <u>(10,409.36)</u> | <u>(700.00)</u> | <u>(8,905.18)</u> | <u>(170)</u> |
| Net Water Quality change | 5,235.60 | (275.78) | 69.69 | (170) |
| Reserve | | | | |
| <u>Revenues</u> | | | | |
| Received from members | | | - | - |
| Interest | | 456.29 | 1,040.49 | 400 |
| Total Reserve Revenues | <u>0.00</u> | <u>456.29</u> | <u>1,040.49</u> | <u>400</u> |
| <u>Expenditures</u> | | | | |
| 2006 Election | | (2,200.50) | (88.92) | - |
| WRAFT membership | | | (200.00) | - |
| Total Reserve Expenditures | <u>0.00</u> | <u>(2,200.50)</u> | <u>(288.92)</u> | <u>-</u> |
| Reserve balance change | 0.00 | (1,744.21) | 751.57 | 400 |

| Assets | <u>18-Aug-07</u> | <u>31-Dec-06</u> | <u>31-Aug-06</u> | Liabilities | <u>18-Aug-07</u> | <u>31-Dec-06</u> | <u>31 Aug 06</u> |
|---------------------------------------|------------------|------------------|------------------|----------------------|------------------|------------------|------------------|
| Cash - Bank of Montreal, Hensal | 7,990.85 | 3,830.32 | 6,273.05 | Accounts Payable | | 2,000.00 | 3,000.00 |
| Accounts Receivable - Bluewater grant | | | | Member Equity | | | |
| Ravine sign inventory | 43.70 | 43.70 | 43.70 | Operations | 1,000.26 | 75.33 | 1,298.07 |
| Investments - GIC | 5,000.00 | 5,000.00 | 5,000.00 | Water Quality | 5,919.80 | 684.20 | 959.98 |
| Rate riser | 10,200.00 | 10,200.00 | 12,000.00 | Reserve | 16,314.49 | 16,314.49 | 18,058.70 |
| Total Assets | <u>23,234.55</u> | <u>19,074.02</u> | <u>23,316.75</u> | Liabilities/equity | <u>23,234.55</u> | <u>19,074.02</u> | <u>23,316.75</u> |

| Notes | | Rate | | Matures |
|---------------------------------|------|-------|----------|-----------|
| 1 Investments: Bank of Montreal | | 3% | 5,000.00 | 27 Nov 07 |
| GIC - cashable on Demand | | 3.25% | 3,075.00 | 16-Nov-09 |
| Cashable rateriser | 3.3% | 3.5% | 5,125.00 | 16-Nov-09 |
| Cashable rateriser | | | 2,000.00 | 30-Nov-09 |