

**Bluewater Shoreline
Residents' Association**

Annual Financial Statements

Ending December 31, 2009

	<u>31-Dec-08</u>	<u>31-Dec-09</u>	<u>2010 Budget</u>
Operating Account			
<u>Revenues</u>			
Membership fees	\$ 2,297.50	\$ 2,205.00	\$ 2,300
Bank Interest	\$ 3.50	\$ 1.48	\$ 1
Total Operations Revenue	<u>\$ 2,301.00</u>	<u>\$ 2,206.48</u>	<u>\$ 2,301</u>
 <u>Expenditures</u>			
Insurance	\$ 648.00	\$ 189.00	\$ 225
Administration (copies, mail)	\$ 74.22	\$ 230.48	\$ 250
Newsletters	\$ 663.11	\$ 511.78	\$ 600
Webb site	\$ 126.44	\$ 188.79	\$ 189
General meetings	\$ 198.75	\$ 200.63	\$ 230
Total Expense	<u>\$ 1,710.52</u>	<u>\$ 1,320.68</u>	<u>\$ 1,494</u>
Net Operations Change	\$ 590.48	\$ 885.80	\$ 807
 Water Quality Fund			
<u>Revenues</u>			
2007 Bluewater grant	\$ 15,000.00		
Donations, HCWPSC	\$ 242.09		
Total Revenues	<u>\$ 15,242.09</u>		
 <u>Expenditures</u>			
Water Quality testing	\$ 8,294.37		
Micro Testing St Jos	\$ 6,705.63		
Total Water Quality Expenditure:	<u>\$ 15,000.00</u>		
Net Water Quality change	\$ 242.09		
 Reserve			
<u>Revenues</u>			
Interest	\$ 431.63	\$ 313.40	\$ 300
Total Reserve Revenues	<u>\$ 431.63</u>	<u>\$ 313.40</u>	<u>\$ 300</u>
<u>Expenditures</u>			
WRAFT membership	\$ 100.00		
Total Reserve Expenditures	<u>\$ 100.00</u>		
Reserve balance change	\$ 331.63		

Assets	<u>31-Dec-08</u>	<u>31-Dec-09</u>	Liabilities	<u>31-Dec-08</u>	<u>31-Dec-09</u>
Cash	10,153.72	4333.89	Accounts Payable	6705.63	-
Assets (note2)	374.36	374.36	Member Equity		
Investments - GIC (note 1)	10,000.00	10,313.40	Operations	1,402.63	2,916.54
Rate riser	6,760.00	6,600.00	Water Quality	1,791.71	1,791.71
Total Assets	<u>27,288.08</u>	<u>21,621.65</u>	Reserve	17,388.11	16,913.40
				<u>27,288.08</u>	<u>21,621.65</u>

Notes	1 Investments	#08	\$4000.00 @4.5% Matures Nov.19/10
		#09	\$2600.00 @4.5% Matures Dec.03/10
		#10	\$10313.40 @1% Matures Dec.08/10
2 Assets		Ravine sign	\$ 43.70
		Display Stands	\$ 230.66
		Printer	\$ 100.00